

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2065 - HB 2403

February 25, 2022

SUMMARY OF BILL: Requires residential real property sellers to disclose whether maintenance of the road, water pumping station, or sewer pumping station is the sole responsibility of the property owner prior to entering into a contract with a buyer.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation will impact proceedings between private parties engaged in the transfer of residential property.
- Any impact on state or local government operations will be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Requiring residential real property owners selling property to disclose such information will not significantly impact commerce or jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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